

Of the five largest finance-related industries in New York County, there was a net decrease of 2,900 in private-sector employment levels over the year.

🔗 The investment banking and securities dealing industry averaged an increase of 3,600 in employment levels (8.5 percent) annually from 2004–2007; but from 2007–2008, the employment level decreased by 2,000 (-4.1 percent).

🔗 Portfolio management remained the only industry to increase employment levels, averaging an increase of 2,400 (11.0 percent) in employment levels from 2004–2008.



Portfolio Management—the process of managing assets of a mutual fund, including choosing and monitoring appropriate investments and allocating funds accordingly.

FIGURE **22**

Change in annual private-sector employment levels in New York County, New York, by selected industries

